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NEWS RELEASE

China Sunsine Reported 19% Increase in 1H2026 Revenue and 5% Increase in Net Profit, Setting Another Half-Yearly Sales Volume Record

- **Revenue increased by 19% y-o-y to RMB 2,007.8 million, driven by higher Average Selling Price ("ASP") and sales volume**
- **Sales volume increased by 9% to another record-high of 119,959 tonnes in 1H2026, reflecting the Group's continued sales growth**
- **Net profit rose 5% to RMB 254.3 million, demonstrating the Group's resilience against global economic uncertainties**
- **Strong financial position with no debt. NAV per share increased to approximately SGD 0.91 and net cash per share stood at SGD 0.44**
- **Rewarding shareholders with a special interim dividend of SGD 0.01 per ordinary share**

SINGAPORE – 12 August 2026 - China Sunsine Chemical Holdings Ltd ("China Sunsine" or the "Group"), a leading specialty rubber chemicals producer and the world's largest producer of rubber accelerators, is pleased to announce its unaudited financial results for the first half ended 30 June 2026 (**"1H2026"**).

Financial Highlights

RMB' million	6 Months Ended		Change
	30 June 26	30 June 25	
Group Revenue	**2,007.8**	1690.2	19%
Gross Profit	**506.0**	415.8	22%
Gross Profit Margin (GPM)	**25.2%**	24.6%	0.6 pts
Profit before income tax	**319.3**	306.5	4%

Net profit after tax	**254.3**	242.7	5%
Sales Volume (tonnes)	**119,959**	109,695	9%
Earnings per Share (RMB cents)	**26.67**[1]	25.45	5%
Net Asset Value per share (RMB cents) as of the period	**477.26**[2]	451.30	
Cash and bank balance	**2,216.4**[3]	2,234.3	

During 1H2026, the Group achieved strong growth in both revenue and profitability despite heightened geopolitical uncertainties and intensified competition within China's rubber chemicals industry.

Revenue increased by 19% y-o-y to RMB 2,007.8 million from RMB 1,690.2 million in the corresponding period ended 30 June 2025 ("**1H2025**"), driven by the increase in both ASP and sales volume.

The ASP increased by 9% to RMB 16,586 per tonne in 1H2026 from RMB 15,195 per tonne in 1H2025. The increase was mainly attributed to higher raw material prices following the conflict in Iran and disruptions to shipping through the Strait of Hormuz. The Group responded swiftly by adjusting its selling prices while continuing to adopt a flexible pricing strategy to strengthen its market position.

Supported by its strategy mentioned above, the Group achieved another record half-yearly sales volume of 119,959 tonnes in 1H2026, representing a 9% increase from 109,695 tonnes in 1H2025.

[1]Based on weighted number of shares: 953,383,000 shares, equivalent to SGD 5.07 cents at exchange rate of 5.2605
[2]Based on number of issued shares: 953,383,000 shares as at 30 June 2026, equivalent to SGD 90.73 cents at exchange rate of 5.2605
[3] Equivalent to SGD 421.3 million at the exchange rate of 5.2605

Gross profit rose 22% to RMB 506.0 million from RMB 415.8 million a year ago, while the gross profit margin ("**GPM**") improved by 0.6 percentage points, from 24.6% in 1H2025 to 25.2%.

Profit Before Income Tax ("**PBT**") increased by 4% to RMB 319.3 million despite recognising a net foreign exchange loss of RMB 48.6 million arising from the appreciation of the Renminbi against the US dollar, as well as higher R&D expenses.

For the reasons set out above, the Group's net profit in 1H2026 increased by 5% y-o-y to RMB 254.3 million from RMB 242.7 million a year ago.

Analysis of Sales and Volume

	Sales Volume (Tonnes)		**Sales** (RMB'million)	
	1H2026	**1H2025**	**1H2026**	**1H2025**
Rubber Chemical				
Accelerators	59,148	52,948	1,233.6	1,011.3
Insoluble Sulphur	26,007	22,265	268.5	143.3
Anti-oxidant	32,845	33,384	448.1	495.3
Others	1,959	1,098	39.4	16.9
Total	**119,959**	**109,695**	**1,989.6**	**1,666.8**
Local Sales	*67,635*	*64,804*	*1,072.1*	*911.0*
International Sales	*52,324*	*44,891*	*917.5*	*755.8*
Heating Power	**43,720**	**28,968**	**12.0**	**8.0**
Waste treatment	**4,373**	**7,913**	**6.2**	**15.4**

In 1H2026, sales volume for Rubber Accelerators and Insoluble Sulphur ("**IS**") increased by 12% and 17% y-o-y, respectively, reflecting continued healthy demand from customers. Sales of Anti-oxidant products remained relatively stable.

Domestic sales volume increased by 4%. International sales volume rose by 17%, driven mainly by higher orders from Chinese tire manufacturers with overseas operations, as well as increased demand from leading global tire manufacturers, such as Bridgestone and Pirelli, etc.

As a result, the Group's total sales volume increased by 9% y-o-y to 119,959 tonnes in 1H2026, marking another consecutive half-yearly sales volume record.

The Group's financial position remained strong as at 30 June 2026. Based on its latest half-year results, earnings per share increased to RMB 26.67 cents, while net assets per share rose to RMB 477.26 cents. The Group maintained a healthy cash position, with cash and bank balances of RMB 2,216.4 million and no borrowings. Net cash per share stood at SGD 0.44.

Commenting on the Group's performance, Executive Chairman Mr Xu Cheng Qiu (徐承秋) says, ***"Despite a challenging operating environment marked by geopolitical tensions, heightened trade protectionism, global economic uncertainties, and intense competition within China's rubber chemicals industry, the Group delivered another resilient set of results in the first half of 2026.***

Although China's automotive market experienced a modest slowdown during the period, demand for our products remained healthy. Our comprehensive competitive strengths, our reputation for reliable product quality, stable supply and responsive customer service, together with our flexible pricing strategy, enabled us to respond effectively to higher raw material costs while maintaining our competitive edge. As a result, the Group achieved another record half-yearly sales volume while delivering higher revenue, improved gross profit margin and profit growth.

Looking ahead, we expect the operating environment to remain challenging amid geopolitical uncertainties, volatile raw material prices and intense industry competition. Nevertheless, we remain confident in the Group's long-term prospects. We will continue

to execute our 'Sales and Production Equilibrium' strategy, strengthen our market leadership through disciplined execution, technological innovation and operational excellence, while advancing our capacity expansion initiatives to support sustainable long-term growth.

Backed by our strong financial position and healthy cash reserves, we remain committed to creating sustainable value for our shareholders while maintaining our leadership position in the global rubber chemicals industry."

Updates on capacity expansion plans

The Group continues to make steady progress on its capacity expansion initiatives to support future growth and reinforce its market leadership.

1. *20,000-tonne per annum Continuous Production of High-Quality Solvent MBT project (located in Weifang plant)*

   The Weifang MBT project has commenced its trial run. Management expects commercial production to commence by end of 2026.

2. *Transform TBBS2 workshop to CBS workshop (located in Shandong Sunsine plant)*

   This project has commenced its commercial production.

Below is a summary of our Annual Capacity[4] at the end of the following financial years:

Tonnes	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Accelerators	117,000	117,000	117,000	117,000	117,000	117,000	135,000
Insoluble Sulphur	30,000	30,000	60,000	60,000	60,000	60,000	60,000
Anti-oxidant	45,000	45,000	77,000	77,000	77,000	77,000	77,000
Total	**192,000**	**192,000**	**254,000**	**254,000**	**254,000**	**254,000**	**272,000**

By FY2026, the Group expects total annual capacity to reach 272,000 tonnes, a 7% increase from previous year.

[4] Annual Capacity excludes capacity of intermediary materials such as 4ADPA and MBT

The Group delivered satisfactory results in the first half of 2026. In appreciation of shareholders' unwavering support, the Board is pleased to declare a special one-tier tax-exempted interim dividend of SGD 0.01 per share.

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About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("**China Sunsine**") is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidants and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 3/4 of Global Top 75 tyre makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires as well as PRC tyre giants such as Hangzhou Zhongce, Sailun Tires, Giti Tires and Shanghai Double Coin Tyre etc.

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tyre industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

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