

# 4 Nov 2025 China Sunsine—UOB Kay Hian WhatsApp flash note

## China Sunsine Chemical (CSSC SP/BUY/TP S\$0.75)

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### Strong Institutional Investor Interest In Share Sale

To enhance trading liquidity and increase insti shareholdings in Sunsine, the company's founder has sold 42m shares (~4.4% of total shares) today.

The investors consist of prominent investors such as Areca Capital, Asdew Acquisitions, Astral Value Fund, Avanda Investment Management, Azure Capital, Evolve Capital Management, Ginko-AGT Global Growth Fund, ICH Capital, Lion Global Investors Ltd, as well as high net worth corporate and individual investors.

Our latest TP is based on 9.4x PE (+1.5SD to mean) to capture its stronger earnings visibility. Sunsine trades at an attractive ~3x 2026F ex-cash PE with a 4.4% yield.