



China Sunsine Chemical Holdings Ltd.
16 Raffles Quay #15-08 Hong Leong Building Singapore 048581
Tel: (65) 6220-6686 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

NEWS RELEASE

China Sunsine Attracts More Investors

SINGAPORE – 4 November 2025 - China Sunsine Chemical Holdings Ltd (“China Sunsine” or the “Company”, and together with its subsidiaries, collectively the “Group”), a specialty rubber chemicals producer and global leader in the production and supply of rubber accelerators, wishes to announce that the Company has, on 4 November 2025, received a notification from its majority shareholder, Success More Group Limited (“Success More**”), that Success More has, on 4 November 2025, sold an aggregate of 42,000,000 ordinary shares in the capital of the Company (“**Vendor Shares**”) in cash to various investors, through Maybank Securities Pte Ltd. These investors consist of prominent investors (in alphabetical order) such as Areca Capital, Asdew Acquisitions, Astral Value Fund VCC, Avanda Investment Management, Azure Capital, Evolve Capital Management, Ginko-AGT Global Growth Fund, ICH Capital, Lion Global Investors Ltd (as investment manager for and on behalf of its clients), as well as high net worth corporate and individual investors.**

The sale of the Vendor Shares were transacted at S\$0.66 per share, for a total consideration of S\$27,720,000. Following the sale of Vendor Shares, Success More's shareholding interest in the Company decreased from 61.60%¹ to 57.19%².

Commenting on the Sale, Mr Xu Cheng Qiu (徐承秋), Executive Chairman, says, ***“Success More has embarked on its first ever prudent sale of China Sunsine’s shares since its IPO in 2007, to new institutional and high net worth investors, which will enhance the trading liquidity of the Company’s shares on the Singapore Exchange and optimise the Company’s shareholding structure, while ensuring that I continue to retain a significant and controlling interest in the Company. The sale of the Company’s shares by Success More also fulfils my desire to utilise part of the sales proceeds for philanthropic activities in China, as well as to reward past employees who have contributed to the success of the Group.***

This share sale attracted interest from institutional funds, as well as corporate and individual investors, which demonstrates strong confidence in the long-term prospects of China Sunsine.

¹ The percentage is based on the total number of issued ordinary shares of the Company (“**Shares**”) of 953,382,800 (excluding 30,005,200 treasury Shares), as at 4 November 2025.

² The percentage is based on the total number of issued Shares of 953,382,800 (excluding 30,005,200 treasury Shares), as at 4 November 2025.



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Success More has also voluntarily committed to a self-imposed moratorium on any future sale of its shares of the Company for a period of 6 months from the date of completion of this round of share sale."

"We would like to thank all shareholders for your enduring support and confidence in us. It has always been our intention to increase shareholders' value and share the rewards with our shareholders. We will endeavor to step up our efforts to pursue sustainable growth for the Group's continued success." Mr Xu added.

- End -

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("**China Sunsine**") is a leading specialty chemical producer selling rubber accelerators, insoluble sulphur and anti-oxidants and other vulcanising agents. It is the largest rubber accelerator producer in the world and biggest insoluble sulphur producer in the PRC. It continues to serve more than 3/4 of Global Top 75 tyre makers, such as Bridgestone, Michelin, Goodyear, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tires as well as PRC tyre giants such as Hangzhou Zhongce, Sailun Tires, Giti Tires and Shanghai Double Coin Tyre etc.

China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand". In January 2017, China Sunsine's main subsidiary, Shandong Sunsine Chemical Co., Ltd was listed in the First Batch of National Champion Manufacturing Enterprise by the Ministry of Industry and Information Technology of the PRC.

Riding on the robust growth of the auto and tyre industries in the PRC, China Sunsine has been able to expand its production capacity, deliver superior products and services, and implement stringent environmental protection measures to stay ahead of the competition. It has achieved ISO9001:2008 standard for quality, ISO14001:2004 standard for environment, and GB/T28001-2011 standard for occupational health and safety management system.

For more information, please contact:

Tong Yiping, Executive Director cum Chief Financial Officer

Email: tongyiping@ChinaSunsine.com

Jennie Liu, Investor Relations Manager

Email: jennieliu@ChinaSunsine.com

Tel: (65) 62206686 / 98358408