China Sunsine Chemical Holdings Ltd.
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Company Registration No.: 200609470N

NOTIFICATION BY MAJORITY SHAREHOLDER ON SALE OF VENDOR SHARES

1. INTRODUCTION

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has, on 4 November 2025, received a notification from its majority shareholder, Success More Group Limited (“**Success More**”), that Success More had, on 4 November 2025, sold an aggregate of 42,000,000 ordinary shares in the capital of the Company ("**Vendor Shares**") in cash to 86 investors through Maybank Securities Pte Ltd ("**Sale of Vendor Shares**"). These investors include institutional investors, as well as high net worth corporate and individual investors. Details of the Sale of Vendor Shares and other salient information are as follows:-

(a)	Sale Price Per Vendor Share	$0.66
(b)	Number of Vendor Shares sold	42,000,000
(c)	Number of Vendor Shares held before Sale of Vendor Shares	587,285,100 (1)
(d)	Number of Vendor Shares held after Sale of Vendor Shares	545,285,100
(e)	Percentage of shareholding interest in the Company before Sale of Vendor Shares	61.60% (2)
(f)	Percentage of shareholding interest in the Company after sale of Vendor Shares	57.19% (3)
(g)	Total consideration for the Sale of Vendor Shares	S$27,720,000

Notes:

(1) By virtue of Section 7 of the Companies Act 1967, Mr Xu Cheng Qiu, who is the Executive Chairman of the Company, is deemed to be interested in the 587,285,100 Vendor Shares held by Success More.

(2) The percentage is based on the total number of issued ordinary shares of the Company ("**Shares**") of 953,382,800 (excluding 30,005,200 treasury Shares), as at 4 November 2025.

(3) The percentage is based on the total number of issued Shares of 953,382,800 (excluding 30,005,200 treasury Shares), as at 4 November 2025.

2. RATIONALE AND PURPOSE OF THE SALE OF VENDOR SHARES

Success More is majority-owned and controlled by Mr Xu Cheng Qiu who is the Executive Chairman of the Company.

Prior to the Sale of Vendor Shares, Success More has not engaged in any sale of the Company's Shares, whether at the time of its initial public offering on 5 July 2007 or at any time thereafter.

Success More has embarked on this maiden Sale of Vendor Shares to fulfill Mr Xu Chengqiu’s desire to utilise part of the sales proceeds from the Sale of Vendor Shares for philanthropic activities in China, as well as to reward past employees who have contributed to the success of the Group.

Success More has also voluntarily committed to a self-imposed moratorium on any future sale of its Vendor Shares for a period of 6 months from the date of completion of the Sale of Vendor Shares.

The Sale of Vendor Shares to institutional and high net worth investors is expected to enhance the trading liquidity of the Company's Shares on the Singapore Exchange and optimise the Company's shareholding structure, while allowing the Chairman to retain a significant and controlling interest in the Company following the Sale of Vendor Shares.

3. INTERESTS OF THE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed in this announcement, none of the Directors and their respective associates, and to the best of the knowledge of the Directors, none of the substantial shareholders of the Company and their respective associates, has any interest, direct or indirect, in the Sale of Vendor Shares, other than through their respective directorships and shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
4 November 2025