



China SunSine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

USE OF PROCEEDS FROM PLACEMENT OF TREASURY SHARES

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the sales of treasury shares announcement dated 10 May 2017.

The Board of Directors of China SunSine Chemical Holdings Ltd wishes to provide an update on the use of the net proceeds of approximately S\$17.5 million ("**Net Proceeds**") raised from the placement of 27,653,200 treasury shares carried out in May 2017, the details of which are set out below :-

Intended use of Net Proceeds	Net Proceeds (S\$' million)	Net Proceeds used in August 2017 and May 2018 (S\$' million)	Net Proceeds used on 24 May 2019 (S\$' million)	Balance Net Proceeds Available (S\$' million)
Payment of dividends	17.5	14.8	2.7	-

The use of Net Proceeds as stated above is in accordance with the intended use as stated in the Company's announcement on 10 May 2017.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
24 May 2019